

This translation is to be solely as a reference and the consolidated financial statements in this release are unaudited.

Consolidated Financial Results For the Year Ended March 31, 2016 [Japanese Accounting Standards]

May 13, 2016

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 Stock Listing Tokyo Stock Exchanges
 Code Number 6461
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 Scheduled date of general shareholders' meeting June 29, 2016
 Scheduled commencement date of dividend payment June 30, 2016
 Scheduled submission date of financial statements June 29, 2016
 Supplemental materials prepared for financial results None
 Convening briefing of financial results None

(Amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results For the Year Ended March 31, 2016 (April 1, 2015 to March 31, 2016)

(1) Consolidated Operating Results

(Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2015	52,199	1.0	2,549	30.9	2,442	12.4	1,605	Δ 26.1
FY2014	51,657	2.4	1,946	10.6	2,172	25.4	2,173	60.7

(Note) Comprehensive income: Year ended March 31, 2016: Δ 1,477 million yen (- %)
 Year ended March 31, 2015: 5,834 million yen (36.8%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
FY2015	195.28	194.58	5.4	3.7	4.9
FY2014	264.45	263.78	7.9	3.4	3.8

(Reference) Equity in earnings of affiliates: Year ended March 31, 2016: - million yen
 Year ended March 31, 2015: - million yen

(Note) On October 1, 2015, the Company executed a 1-for-10 reverse stock split of its common stock. Net income per share and diluted net income per share are calculated on the assumption that the reverse stock split was executed at the beginning of the previous consolidated fiscal year.

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2016	63,747	29,357	45.2	3,508.57
As of March 31, 2015	67,264	31,325	45.7	3,741.90

(Reference) Shareholders' equity As of March 31, 2016: 28,840 million yen As of March 31, 2015: 30,752 million yen

(Note) On October 1, 2015, the Company executed a 1-for-10 reverse stock split of its common stock. Net assets per share is calculated on the assumption that the reverse stock split was executed at the beginning of the previous consolidated fiscal year.

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalent at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
FY2015	4,738	Δ 3,743	Δ 835	4,112
FY2014	6,385	Δ 4,684	Δ 2,620	4,109

2. Dividends

	Dividend per share					Total dividends for the year	Payout ratio	Ratio of dividends to net assets
	1st quarter	2nd quarter	3rd quarter	Year end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2015	—	0.00	—	6.00	6.00	493	22.7	1.8
Fiscal year ended March 31, 2016	—	0.00	—	60.00	60.00	493	30.7	1.7
Fiscal year ending March 31, 2017	—	0.00	—	65.00	65.00		29.7	

(Note) On October 1, 2015, the Company executed a 1-for-10 reverse stock split of its common stock.

For FY2014, the actual amount of dividends before the reverse stock split is stated.

3. Forecast of Consolidated Earnings For the Year Ending March 31, 2017 (April 1, 2016 to March 31, 2017)

(Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half (cumulative)	25,300	Δ 3.8	1,200	Δ 17.4	1,150	Δ 20.5	850	Δ 5.0	103.40
Full year	51,000	Δ 2.3	2,600	2.0	2,500	2.4	1,800	12.1	218.98

* Notes

(1) Changes in significant subsidiaries during the year

(Changes in specified subsidiaries that caused a change in the scope of consolidation): None

(2) Changes in accounting policies, accounting estimates and restatement of corrections

- 1) Changes in accounting policies due to accounting standard change : Yes
- 2) Other changes in accounting policies : None
- 3) Changes in accounting estimates : None
- 4) Restatement of corrections : None

(3) Number of shares outstanding (common stock)

- 1) Number of outstanding share at the end of the year (including treasury stocks)
- 2) Number of treasury stock at the end of the year
- 3) Average number of shares outstanding for the year

As of March 31, 2016	8,374,157	As of March 31, 2015	8,374,157
As of March 31, 2016	154,180	As of March 31, 2015	155,840
Year ended March 31, 2016	8,219,845	Year ended March 31, 2015	8,218,458

(Note) On October 1, 2015, the Company executed a 1-for-10 reverse stock split of its common stock. Average number of shares outstanding for the year is calculated on the assumption that the reverse stock split was executed at the beginning of the previous consolidated fiscal year.

* Indication regarding execution of the audit procedures

This financial report is exempted from the audit procedures in accordance with the Financial Instruments and Exchange Act.

At the time of disclosure of this financial report, the audit procedures for consolidated financial statements in accordance with the Financial Instruments and Exchange Act have not been completed.

* Explanation regarding the appropriate use of forecasts, and other statements

The financial forecast and other descriptions of the future presented in this document are based on currently available information and assumptions which are deemed reasonable at present. Please note that a variety of factors could cause actual results to differ from the forecasts.