

This translation is to be solely as a reference and the consolidated financial statements in this release are unaudited.

Consolidated Financial Results For the Year Ended March 31, 2018 [Japanese Accounting Standards]

May 11, 2018

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 Stock Listing Tokyo Stock Exchanges
 Code Number 6461
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 Scheduled date of general shareholders' meeting June 27, 2018
 Scheduled commencement date of dividend payment June 28, 2018
 Scheduled submission date of financial statements June 27, 2018
 Supplemental materials prepared for financial results None
 Convening briefing of financial results Yes (For analysts and institutional investors)

(Amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results For the Year Ended March 31, 2018 (April 1, 2017 to March 31, 2018)

(1) Consolidated Operating Results

(Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2017	55,932	7.3	3,890	20.2	4,189	44.5	2,286	Δ 5.3
FY2016	52,121	Δ 0.2	3,238	27.0	2,898	18.7	2,415	50.5

(Note) Comprehensive income: Year ended March 31, 2018: 2,138 million yen (6.0%)
 Year ended March 31, 2017: 2,018 million yen (- %)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
FY2017	277.98	276.54	7.4	6.3	7.0
FY2016	293.66	292.45	8.2	4.4	6.2

(Reference) Equity in earnings of affiliates: Year ended March 31, 2018: - million yen
 Year ended March 31, 2017: - million yen

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2018	66,519	32,482	47.8	3,865.23
As of March 31, 2017	67,135	30,883	45.2	3,688.21

(Reference) Shareholders' equity As of March 31, 2018: 31,789 million yen As of March 31, 2017: 30,335 million yen

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalent at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
FY2017	6,094	Δ 4,856	Δ 1,104	4,911
FY2016	6,434	Δ 5,023	Δ 751	4,634

2. Dividends

	Dividend per share					Total dividends for the year	Payout ratio	Ratio of dividends to net assets
	1st quarter	2nd quarter	3rd quarter	Year end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2017	—	0.00	—	65.00	65.00	534	22.1	1.8
Fiscal year ended March 31, 2018	—	0.00	—	70.00	70.00	575	25.2	1.9
Fiscal year ending March 31, 2019	—	30.00	—	45.00	75.00		25.7	

3. Forecast of Consolidated Earnings For the Year Ending March 31, 2019 (April 1, 2018 to March 31, 2019)

(Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half (cumulative)	28,000	1.8	1,800	19.2	1,800	7.0	1,100	Δ 4.8	133.74
Full year	57,000	1.9	4,100	5.4	4,100	Δ 2.1	2,400	5.0	291.80

* Notes

(1) Changes in significant subsidiaries during the year

(Changes in specified subsidiaries that caused a change in the scope of consolidation): None

(2) Changes in accounting policies, accounting estimates and restatement of corrections

1) Changes in accounting policies due to accounting standard change : None

2) Other changes in accounting policies : None

3) Changes in accounting estimates : None

4) Restatement of corrections : None

(3) Number of shares outstanding (common stock)

1) Number of outstanding share at the end of the year (including treasury stocks)

As of March 31, 2018	8,374,157	As of March 31, 2017	8,374,157
As of March 31, 2018	149,666	As of March 31, 2017	149,074
Year ended March 31, 2018	8,224,827	Year ended March 31, 2017	8,224,054

2) Number of treasury stock at the end of the year

3) Average number of shares outstanding for the year

* Financial results reports are not subject to auditing.

* Explanation regarding the appropriate use of forecasts, and other statements

The financial forecast and other descriptions of the future presented in this document are based on currently available information and assumptions which are deemed reasonable at present. Please note that a variety of factors could cause actual results to differ from the forecasts.