This translation is to be solely as a reference and the consolidated financial statements in this release are unaudited.

Consolidated Financial Results For the Six Months Ended September 30, 2020 [Japanese Accounting Standards]

November 13, 2020

| Company Name | Nippon Piston Ring Co., Ltd. | |
|----------------------|--|---|
| Stock Listing | Tokyo Stock Exchanges | |
| Code Number | 6461 | |
| URL | https://www.npr.co.jp/ | |
| Representative | Teruo Takahashi, President and Represen | tative Director |
| Contact Person | Naohiro Tsubaru, Operating Officer, Gener | al Manager of Accounting and Finance Department |
| Telephone | +81-48-856-5011 | |
| Scheduled submission | on date of quarterly financial statements | November 13, 2020 |
| Scheduled commend | ement date of dividend payment | - |
| Supplemental materi | als prepared for quarterly financial results | None |
| Convening briefing o | f quarterly financial results | None |

(Amounts are rounded down to the nearest million yen)

 1. Consolidated Financial Results For the Six Months Ended September 30, 2020 (April 1, 2020 to September 30, 2020)

 (1) Consolidated Operating Results

 (Percentage figures represent year-on-year changes)

| | Net sales | | Operating income | | Ordinary income | | Net income attributable to owners of parent | |
|--------------------|-----------------|--------|------------------|--------|-----------------|--------|--|--------|
| Six months ended | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| September 30, 2020 | 19,629 | △ 28.0 | △ 1,487 | - | △ 1,249 | - | ∆ 1,944 | - |
| September 30, 2019 | 27,264 | △ 4.5 | 352 | △ 83.0 | 339 | △ 83.7 | 41 | △ 96.5 |

(Note) Comprehensive income:

Six months ended September 30, 2020: $\triangle 2,516$ million yen (- %) Six months ended September 30, 2019: $\triangle 389$ million yen (- %)

| | Net income per share | Diluted net income per share |
|--------------------|----------------------|------------------------------|
| Six months ended | Yen | Yen |
| September 30, 2020 | △ 241.11 | - |
| September 30, 2019 | 5.04 | 5.00 |

(2) Consolidated Financial Position

| | Total assets | Net assets | Shareholders' equity ratio | Net assets per share |
|--------------------------|-----------------|-----------------|----------------------------|----------------------|
| | Millions of yen | Millions of yen | % | Yen |
| As of September 30, 2020 | 61,251 | 28,172 | 43.7 | 3,352.50 |
| As of March 31, 2020 | 63,608 | 31,289 | 46.9 | 3,686.97 |

(Reference) Shareholders' equity As of September 30, 2020: 26,766 million yen As of March 31, 2020: 29,827 million yen

2. Dividends

| | Dividend per share | | | | | |
|--|--------------------|-------------|-------------|----------|-----------|--|
| | 1st quarter | 2nd quarter | 3rd quarter | Year end | Full year | |
| | Yen | Yen | Yen | Yen | Yen | |
| Fiscal year ended March 31, 2020 | - | 20.00 | - | 55.00 | 75.00 | |
| Fiscal year ending March 31, 2021 | - | 0.00 | | | | |
| Fiscal year ending March 31, 2021 (forecast) | | - | - | - | - | |

(Note) The dividend forecast for the fiscal year ending March 31, 2021 has not been determined at this time.

3. Forecasts of Consolidated Earnings For the Year Ending March 31, 2021 (April 1, 2020 to March 31, 2021)

| (Percentage figures represent year-on-year char | | | | | | | | | |
|---|-----------------|--------|------------------|---|-----------------|---|---|---|----------------------|
| | Net sal | es | Operating income | | Ordinary income | | Net income attributable to owners of parent | | Net income per share |
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Full year | 43,500 | △ 20.7 | △ 1,400 | - | △ 1,000 | - | △ 2,000 | - | △ 248.01 |

(Note) Changes in the latest forecasts released: Yes

* Notes

- (1) Changes in significant subsidiaries during the six months ended September 30, 2020: None
- (2) Adoption of specific accounting method for quarterly consolidated financial statements: None
- (3) Changes in accounting policies, accounting estimates and restatement of corrections
 - 1) Changes in accounting policies due to accounting standard change : None
 - 2) Other changes in accounting policies
 - 3) Changes in accounting estimates
 - 4) Restatement of corrections
- (4) Number of shares outstanding (common stock)
 - 1) Number of outstanding share at the end of the period (including treasury stocks)
 - 2) Number of treasury stock at the end of the period
 - 3) Average number of shares outstanding during the period

| 2020 Six months ended | As of September 30 2020 | 30, | 8,374,157 | As of March 31, 2020 | 8,374,157 |
|--|----------------------------|-----|-----------|----------------------|-----------|
| Six months ended Six months ended | | 30, | 390,030 | As of March 31, 2020 | 284,205 |
| September 30, 2020 0,004, 107 September 30, 2019 0,222 | | | 8,064,187 | | 8,224,223 |

* This report is not subject to audit procedures by certified public accountants or auditing firm.

* Explanation regarding the appropriate use of forecasts, and other statements The financial forecast and other descriptions of the future presented in this document are based on currently available information and assumptions which are deemed reasonable at present. Please note that a variety of factors could cause actual results to differ from the forecasts.

- : None
 - : None : None